2007, was in the form of a draft proposal inviting views within four days for consideration of amendment to regulate the Participatory Notes (PNs). The movement of any particular index at any point of time cannot be attributed to any single factor.

(c) and (d) Within a minute of market opening on the 17th October, 2007, the indices moved down by 10%. In accordance with SEBI's risk management rules, the trading was halted in all the stock exchanges for one hour. Immediately thereafter, the Ministry of Finance clarified, through a press release and briefings, that the draft proposals were to moderate capital inflows and there was no intention to ban PNs.

SEBI also issued a clarification making it clear that the proposal does not in any manner seek to restrict renewal or rollover of the Indian Exchange traded derivative contracts by the FIIs.

Thereafter, the markets recovered substantially on reopening. Sensex closed on 17th October, 2007 at 18715.82, down by 336.04 points (-1.76%) from previous day's close. Similarly, Nifty closed at 5559.30, down by 108.75 points (-1.92%) from previous day's close.

(e) SEBI has directed the Exchanges to analyze steep falls or rises in the market to detect untoward patterns or skewed concentrations. Preliminary review or analysis for the month of October, 2007 does not reveal such findings.

Diversion of profits of Nationalized Banks to NPAs

753. SHRI SANJAY RAUT : Will the Minister of FINANCE be pleased to state:

(a) how much of amount are diverted from Nationalized Banks' profits to Non-Performing Assets (NPAs) of various fields in the country since last three years;

(b) the details of industry-wise category of NPAs, benefited and the amount waived under NPAs to the agriculture sector since the last three years; and

(c) the details of steps taken or proposed to be taken for reducing Non-Performing Assets (NPAs) by improving profitability amongst Public Sector Banks in commercial lendings?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) The information is being collected and will be laid on the Table of the Rajya Sabha.

Self-Help Groups (SHGs) under the Micro Finance Programme

754. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government is sanctioning help for the Self-Help Groups (SHGs) under the Micro Finance Programme under National Bank for Agriculture and Rural Development (NABARD);

(b) if so, the details thereof during the last three years, State-wise, especially in Andhra Pradesh; and

(c) the present position thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) In pursuance to the Union Budget 2005-06 announcement, Micro Finance Development Fund has been re-designated as Micro Finance Development and Equity Fund (MFDEF). The Fund size has also been enhanced from Rs. 100 crore to Rs. 200 crore and it is maintained by NABARD. The fund is used for scaling up of the SHG-Bank Linkage Programme, Micro Finance initiatives, credit support to Micro Finance Institutions

(MFIs), Revolving Fund Assistance (RFA) etc. The details of the grant support to the States including that of Andhra Pradesh, is given in the Statement (*See* below).

MFDEF has been utilized for sanctioning grant assistance for various interventions like conducting training programme for bankers, Self Help Groups (SHGs) and Self Help Promoting Institutions (SHPIs), Promotional grant assistance to SHPIs, Publication and documentations of innovative experiments and for conducting Monitoring and Evaluation studies. Besides, RFA support to Non-Government Organisations (NGOs) has also been sanctioned out of the fund. The consolidated expenditure out of MFDEF during 2005-06 and 2006-07 has been Rs. 11.35 crore and Rs. 11.19 crore respectively.

Statement

Utilisation Expenditure-MFDEF during last Two years (2005-06, 2007)

(In Rupees)

Sl.No.	Grant support States/Accounting Units	2005-06	2006-07
1	2	3	4
1.	Tripura	6753.00	298779.00
2.	Gujarat	2902380.50	3216162.00
3.	Mizoram	562704.00	222463.00
4.	Karnataka	5315447.00	6761798.00
5.	Madhya Pradesh	1474447.00	2050339.00
6.	Orissa	3571456.00	4057377.50
7.	Chandigarh	1409400.75	612976.00
8.	Tamil Nadu	3581860.00	5098824.50
9.	Uttaranchal	960205.00	1283358.00
10.	Nagaland	37565.00	108939.00
11.	Sikkim	251275.00	92111.00
12.	Assam	2699874.00	4456354.00
13.	Andhra Pradesh	457175.00	333081.00
14.	Arunachal Pradesh	392960.00	287226.00
15.	Rajasthan	58938.00	139620.00
16.	Jammu and Kashmir	1877295.50	4048664.00
17.	West Bengal	211881.00	305907.00
18.	Uttar Pradesh	10807512.00	14587599.50
19.	New Delhi	9220927.00	15536087.50
20.	Goa	128100.00	128100.00
21.	Bihar	30770.00	185781.00
22.	Maharashtra	2851440.00	3826046.00
23.	Andaman and Nicobar	11793835.00	16059566.00
24.	Chhattisgarh	55275.00	61203.00
25.	Jharkhand	1279512.00	2603732.00
26.	RTC Mangalore	1707670.00	1692749.40
27.	RTC Bolpur	284128.00	1053938.00

1	2	3	4
28.	Meghalaya	299544.00	0.00
29.	Himachal Pradesh	159229.00	156083.00
30.	Kerala	1904949.00	1726745.00
31.	NBSC Lucknow	937667.00	872579.00
	Sub total for ROs	67232174.75	91864188.40
	Head Office of NABARD	9238172.00	18865240.00
	Total	76470346.75	110729428.40
	RFA Support	370000.00	1140000.00
	TOTAL:	113470346.80	111869428.40

Money sanctioned under the Women Empowerment Scheme

755. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government has sanctioned any amount to women entrepreneurs in rural areas under the Woman Empowerment Scheme of National Bank of Agriculture and Rural Development (NABARD);

(b) if so, the details thereof in Andhra Pradesh and also State-wise during the last three years;

(c) the criteria set to such release; and

(d) the number of beneficiaries under this scheme, especially in Andhra Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) has been playing the role of propagator and facilitator of the Self Help Groups (SHGs) Bank linkage programme. About 90% of the member of such SHGs in the rural areas are women.

NABARD has formulated schemes exclusively to address issues of capacity building, skill development and enterprise management with a view to equipping the women to be self-employed and providing them livelihood opportunities.

As on 31st March, 2007, 29,24,973 SHGs had been credit linked to the banking system involving cumulative bank credit of Rs. 18040.74 crores. The State-wise details of number of SHGs Credit Linked and loans disbursed by banks under the programme, including Andhra Pradesh during the years 2004-05, 2005-06 and 2006-07 are given in the Statement (*See* below).

(c) and (d) Under the programme, the rural poor are encouraged by Self Help Promoting Institutions like Non-Governmental Organisations (NGOs), Government Departments, banks etc. to voluntarily organise themselves into economically homogeneous groups of 15-20 members belonging to poor families. The groups thereafter are motivated to save small amounts on a regular basis and use this amount for providing loans amongst themselves. Once the group attains maturity in handling its own resources, the banks grade these groups and extend credit to qualified groups in the multiples of their saving. The credit disbursed by the banks is eligible for refinance by NABARD.

In Andhra Pradesh, 95.7 lakh SHGs have gained access to the banking system as a result of the SHG bank Linkage Programmes.